

Nisqually Pines Community Club Annual Reserve Fund Budget Disclosure Summary

This summary fulfills the requirements defined in RCW 64.90.525

Fiscal Year: 2024

Date of last reserve study update: 2023
 Reserve study provided by: Samdal & Associates, Inc. | www.samdalassociates.com
Samdal & Associates cannot warrant the accuracy or completeness of this form given the number of variables entered by other parties.

KEY

Source: Samdal & Associates
 Source: Association Budget (completed by Board, Property Manager and/or Accountant)
All inquiries regarding the information in this form should be directed to your Board

Percent funded as of the latest reserve study	81.0%
Deficit (or surplus) per unit between Full Funding and Current Balance	\$0.41
Current budgeted contribution to reserves (monthly) in 2024	\$16,666.00
Per reserve study, recommended contribution to reserves (monthly) in 2024	\$15,335.16
Funding plan type used for recommendation in reserve study	10 Years to Full Funding
Are there any special assessments planned? (Yes/No)	No

If yes, provide details using the chart below: *(attach additional sheets if necessary)*

Due Date(s)	Avg. Amount Per Unit Total	Payment Schedule	Purpose

Based upon the most recent reserve study and current contribution rate,
will the Association have sufficient funds to cover the anticipated reserve expenses over the next 30 years? (Yes/No) *[note: For 30-year projections, reserve study calculations assume an average 3% inflation rate for expenses and contributions.]* Yes

If no, the following additional assessments *may* be necessary: *(attach additional sheets if necessary)*

Est. Due Date(s)	Est. Avg. Amount Per Unit Total	Est. Payment Schedule	Purpose

Recommended reserve account balance at the end of 2024 \$1,161,888

Actual projected reserve account balance at the end of 2024 \$904,141

Per reserve study, projected reserve account ending balances for the next five fiscal years:

<i>based on:</i>	2025	2026	2027	2028	2029
Recommended contributions	\$1,180,256	\$1,344,914	\$1,586,393	\$1,592,168	\$1,150,194
Current contributions (at time of study)	\$931,472	\$1,105,863	\$1,357,883	\$1,375,048	\$945,351
Percent funded (at time of study)	78.9%	82.2%	85.6%	86.4%	82.2%

Is the Board proposing a new funding plan that has not been adopted yet? (Yes/No) No