Nisqually Pines Community Club
Annual Reserve Fund Budget Disclosure Summary

This summary fulfills the requirements defined in RCW 64.90.525

The Association does have a current reserve study for the stated fiscal year, which meets the requirements of RCW 64.90.550

Fiscal Year: 2026

Date of last reserve study update: 2025

Reserve study provided by: Samdal & Associates, Inc. | www.samdalassociates.com

Samdal & Associates cannot warrant the accuracy or completeness of this form given the number of variables entered by other parties.

KEY

Source: Samdal & Associates

Source: Association Budget (completed by Board, Property Manager and/or Accountant)

All inquiries regarding the information in this form should be directed to your Board

Percent funded as of the latest reserve study	118.5%
Total Association deficit (or surplus) between Full Funding and Current Balance	$ (171,637)
Current annual budgeted contribution to reserves in 2026	$167,121
Per reserve study, recommended annual contribution to reserves in 2026	$208,326
Funding plan type used for recommendation in reserve study	Immediate Full Funding
Are there any special assessments planned? (Yes/No)	No

If yes, provide details using the chart below: *(attach additional sheets if necessary)*

Due Date(s)	Avg. Amount Per Unit Total	Payment Schedule	Purpose

Based upon the most recent reserve study and current contribution rate, **will the Association have sufficient funds to cover the anticipated reserve expenses over the next 30 years?** (Yes/No) *[note: For 30-year projections, reserve study calculations assume an average 3% inflation rate for expenses and contributions.]* No

If no, the following additional assessments *may* be necessary: *(attach additional sheets if necessary)*

Est. Due Date(s)	Est. Avg. Amount Per Unit Total	Est. Payment Schedule	Purpose

Recommended reserve account balance at the end of 2026	$1,261,789
Actual projected reserve account balance at the end of 2026	$1,261,789

Per reserve study, projected reserve account *ending balances* for the next five fiscal years:

based on:	2027	2028	2029	2030	2031
Recommended contributions	$1,349,858	$1,417,591	$887,584	$1,097,133	$1,353,118
Current contributions (at time of study)	$1,416,500	$1,441,863	$866,883	$1,028,739	$1,234,189
Percent funded (at time of study)	104.9%	101.7%	97.7%	93.8%	91.2%

Is the Board proposing a new funding plan that has not been adopted yet? (Yes/No) No