NISQUALLY PINES PROPOSED BUDGET FOR YEAR: OCT. 1, 2022 - SEPT. 30, 2023

| | | KE. | VENUE RECAP | | | | | |
|---|----------------------------|--|-------------------|---|-----------|-------------------|----------------|--|
| | | 2022 Budget | 2022-2023 Budget | | | | 2022-2023 Budg | |
| | | | | | | | • | Change |
| CLUBHOUSE | \$ | 3,600 | \$ | 3,500 | | | \$ | (100) |
| GENERAL FUND | \$ | 525,731 | \$ | 512,574 | | | \$ | (13,157) |
| INTEREST / DIVIDEND, MBR ACTIVITY INCOME | \$ | 18,700 | \$ | 43,000 | | | \$ | 24,300 |
| RESERVE ACCOUNT ASSESSMENT | \$ | 149,275 | \$ | 164,341 | | | \$ | 15,066 |
| MAJOR RESERVE REPAIRS AND PROJECTS | \$ | 5 20,126 | | | \$ | 25,000 | | |
| RESERVE ACCOUNT ASSESSMENT | \$ | 129,149 | | | \$ | 139,341 | | |
| MAINTENANCE | \$ | - | \$ | - | | | \$ | - |
| 200L | \$ | 1,000 | \$ | 1,000 | | | \$ | - |
| RIVER PARK | \$ | - | \$ | - | | | \$ | - |
| JSDA LOAN | \$ | 26,492 | \$ | 18,492 | | | \$ | (8,000) |
| WATER USAGE | \$ | 77,000 | \$ | 85,000 | | | \$ | 8,000 |
| WATER MAINT (BASE RATE) | \$ | 161,020 | \$ | 167,952 | | | \$ | 6,932 |
| WATER - MISC FEES | \$ | 2,930 | \$ | 2,930 | | | \$ | - |
| GRAND TOTAL | \$ | 965,748 | \$ | 998,789 | • | | \$ | 33,041 |
| | | | NDIMINE DEGAR | | | | | |
| | | EXPE | NDITURE RECAP | | | | | |
| | 2021-2 | EXPE 2022 Budget | | 2023 Budget | | | 2022- | 2023 Budge |
| | 2021-2 | | | 2023 Budget | | | | 2023 Budge Change |
| CLUBHOUSE | 2021-2 \$ | | | 2023 Budget 17,562 | | | | U |
| | | 2022 Budget | 2022- | Ü | | | (| Change |
| GENERAL FUND | \$ | 2022 Budget 12,812 | 2022- \$ | 17,562 | | | \$ | Change 4,750 |
| GENERAL FUND | \$ \$ \$ | 2022 Budget 12,812 345,236 | 2022- \$ \$ | 17,562 343,613 | \$ | 25,000 | \$ \$ | Change 4,750 (1,623) |
| GENERAL FUND RESERVE ACCOUNT ASSESSMENT | \$ \$ \$ | 2022 Budget 12,812 345,236 149,275 | 2022- \$ \$ | 17,562 343,613 | \$ | 25,000 139,341 | \$ \$ | Change 4,750 (1,623) |
| SENERAL FUND RESERVE ACCOUNT ASSESSMENT MAJOR RESERVE REPAIRS AND PROJECTS RESERVE ACCOUNT ASSESSMENT | \$ \$ \$ | 12,812 345,236 149,275 5 20,126 | 2022- \$ \$ | 17,562 343,613 | \$ \$ | | \$ \$ | Change 4,750 (1,623) |
| SENERAL FUND RESERVE ACCOUNT ASSESSMENT MAJOR RESERVE REPAIRS AND PROJECTS RESERVE ACCOUNT ASSESSMENT MAINTENANCE | \$ \$ \$ \$ | 12,812 345,236 149,275 5 20,126 129,149 | 2022- \$ \$ | 17,562 343,613 164,341 | \$ \$ | | \$ \$ \$ | Change 4,750 (1,623) 15,066 |
| GENERAL FUND RESERVE ACCOUNT ASSESSMENT MAJOR RESERVE REPAIRS AND PROJECTS RESERVE ACCOUNT ASSESSMENT MAINTENANCE POOL | \$ \$ \$ \$ \$ | 12,812 345,236 149,275 5 20,126 129,149 147,173 | 2022- \$ \$ | 17,562 343,613 164,341 144,369 | \$ \$ | | \$ \$ \$ | Change 4,750 (1,623) 15,066 |
| GENERAL FUND RESERVE ACCOUNT ASSESSMENT MAJOR RESERVE REPAIRS AND PROJECTS RESERVE ACCOUNT ASSESSMENT MAINTENANCE POOL RIVER PARK | \$ \$ \$ \$ \$ | 12,812 345,236 149,275 5 20,126 129,149 147,173 32,035 | 2022- \$ \$ | 17,562 343,613 164,341 144,369 42,417 | \$ \$ | | \$ \$ \$ | Change 4,750 (1,623) 15,066 (2,804) 10,382 |
| , | \$ \$ \$ \$ \$ | 12,812 345,236 149,275 5 20,126 129,149 147,173 32,035 11,775 | 2022- \$ \$ | 17,562 343,613 164,341 144,369 42,417 12,113 | \$ \$ | | \$ \$ \$ | Change 4,750 (1,623) 15,066 (2,804) 10,382 |

| BUDGET | CALCIII | ATIONS |
|--------|---------|--------|
| DUDULI | CALCUL | AIIUNS |

| | NUMBER OF LOTS | 2021-2022- LOT PER MONTH | | 2022-2023- LOT PER MONTH | | TOTAL | | PERCENT OF BUDGET |
|--------------------------------------|-------------------|--|----------------|-----------------------------|-------|-------|---------|----------------------|
| DUES | 827 | \$ | 53.03 | \$ | 51.65 | \$ | 512,574 | 51% |
| RESERVE ACCOUNT ASSESSMENT | 827 | \$ | 15.06 | \$ | 16.56 | \$ | 164,341 | 16% |
| WATER USAGE | 827 | \$ | - | \$ | - | \$ | - | 0% |
| USDA LOAN (less water usage applied) | 827 | \$ | 2.67 | \$ | 1.86 | \$ | 18,492 | 2% |
| WATER MAINT (BASE RATE) | 827 | \$ | 16.24 | \$ | 16.93 | \$ | 167,952 | 17% |
| | | \$ | 87.00 | \$ | 87.00 | \$ | 863,359 | |
| | | *Annuc | l dues per lot | = \$1,044 | 1.00 | | | |
| PROJECTED WATER USAGE | | | | | | \$ | 85,000 | 9% |
| MISC GENERAL BUDGET INCOME | | | | | | \$ | 47,500 | 5% |
| MISC WATER BUDGET INCOME | | | | | | \$ | 2,930 | 0% |
| TOTAL BASIC BUDGET | **MONTHLY INST | **MONTHLY INSTALLMENTS DUE ON THE 15TH OF EACH MONTH | | | | | 998,789 | 100% |

WATER RATES

| \$.01 PER CUBIC FOOT FOR THE FIRST 600 CUBIC FEET PER MONTH | |
|---|----------------------------------|
| \$.02 PER CUBIC FOOT FOR 601-800 | PROJECTED AVERAGE |
| \$.04 PER CUBIC FOOT FOR 801-1200 | WATER USAGE |
| \$.06 PER CUBIC FOOT FOR 1201-2000 | 800 LOTS @ \$8.85 PER YEAR IS |
| \$.10 PER CUBIC FOOT FOR 2001 AND UPWARD | \$85.000 |
| (1 CUBIC FOOT EQUALS 7.48 GALLONS) | \$33,000 |

NISQUALLY PINES COMMUNITY CLUB HAS A RESERVE STUDY THAT MEETS THE REQUIREMENTS OF RCW 64.90.550.
THE CURRENT DEFICIENCY IN RESERVE FUNDING BASED ON A PER UNIT BASIS IS \$18.71, WHICH INCLUDES FULLY FUNDING THE RESERVE ACCOUNT AND PAYING FOR ONGOING EXPENSE.